

TENNESSEE STATE SCHOOL BOND AUTHORITY

June 9, 2016

The Tennessee State School Bond Authority ("TSSBA" or the "Authority") met on Thursday, June 9, 2016, at 1:30 p.m., in the Executive Conference Room, Ground Floor, Tennessee State Capitol, Nashville, Tennessee.

The following members were present:

Honorable Justin Wilson, Comptroller
Honorable Tre Hargett, Secretary of State of Tennessee
Honorable David Lillard, State Treasurer
Angela Scott, proxy for Larry Martin, Commissioner of Finance and Administration
Acting Chancellor David Gregory, Tennessee Board of Regents
Dr. Joe DiPietro, President, University of Tennessee

The following member was absent:

Honorable Bill Haslam, Governor

Recognizing a physical quorum present, Mr. Wilson called the meeting to order and asked for a motion to approve the minutes of the meeting held on April 7, 2016. Mr. Gregory moved approval of the minutes. Mr. Hargett seconded the motion and it was unanimously approved.

Mr. Wilson stated the next item on the agenda was the approval of corrections to the minutes from previous meetings. Mr. Wilson stated the declaration that the Governor was absent from the meeting was inadvertently omitted in the following minutes:

- December 16, 2014
- February 26, 2015
- May 26, 2015
- June 23, 2015
- August 12, 2015
- January 20, 2016

Mr. Wilson moved approval of the correction of the minutes. Mr. Gregory seconded the motion and it was unanimously approved.

Mr. Wilson then recognized Mr. Dick Tracy, Executive Director, Facilities Development, to present the following project for consideration for the Tennessee Board of Regents:

- University of Memphis - Land Bridge and Parking Garage (644); Cost: \$36,600,000- of which \$35,600,000 will be financed by TSSBA; Term of Financing: 30 years as long-term financing

Mr. Hargett moved approval of the project. Ms. Scott seconded the motion, and it was unanimously approved.

Mr. Wilson then recognized Mr. Robbi Stivers, Executive Director, Office of Capital Projects, to present the following project for consideration for the University of Tennessee:

- University of Tennessee, Knoxville – Campus Beautification Project (A82); Increase in cost of \$549,000 for a total \$6,949,000 to be funded by TSSBA; Term of Financing: 20 years as long-term financing

Mr. Wilson moved approval of the project. Mr. Lillard seconded the motion and it was unanimously approved.

Mr. Stivers then presented the next project for consideration for the University of Tennessee:

- University of Tennessee, Chattanooga- Retrofit State Buildings (A79); Cost: \$5,500,000 which includes an increase in cost of \$1,500,000 for a total of \$3,500,000 to be financed by TSSBA; Term of Financing: 20 years as long-term financing

Mr. Wilson moved approval of the project. Mr. Lillard seconded the motion and it was unanimously approved.

Mr. Wilson asked if there was any other business to be presented. Hearing none, Mr. Wilson adjourned the meeting.

Approved on this 14th day of July, 2016

Respectfully submitted,


Sandra Thompson
Assistant Secretary